



PLOT 14400, UNIT 2E, G-WEST INDUSTRIAL | PO BOX 1072, LOBATSE

LICENSE NUMBER 11/1/6 (102)

CELL: +267 73745995

LOAN APPLICATION FORM

PERSONAL DETAILS	
SURNAME	
FIRST NAME(S)	
TITLE	MR MRS MISS DR
OMANG/ PASSPORT NO.	
CONTACTS	
CELL	
HOME LANDLINE	
POSTAL ADDRESS	
PHYSICAL ADDRESS	
SINCE	D D / M M / Y Y Y Y
E-MAIL ADDRESS	
EMPLOYMENT/ EMPLOYER DETAILS	
EMPLOYER'S NAME	
EMPLOYER'S CELL NUMBER	
COMMENCED OPERATIONS YEAR	Y Y Y Y
EMPLOYER'S LANDLINE	
EMPLOYER'S POSTAL ADDRESS	
EMPLOYER'S PHYSICAL ADDRESS	
OCCUPATION	
CLIENT OWNER OF THE BUSINESS	YES NO
DATE EMPLOYED	D D / M M / Y Y Y Y
PREVIOUS EMPLOYERS AND DURATION	
MOST RECENT	
2 ND MOST RECENT	
3 RD MOST RECENT	
ALTERNATIVE CONTACT	
(RELATIVE) RELATIVE'S NAME	
CELL	
HOME LANDLINE	
POSTAL ADDRESS	
PHYSICAL ADDRESS	
LOAN DETAILS FOR COMPLETION BY CLIENT	
PURPOSE OF LOAN	
REQUESTED AMOUNT	
TENURE (MONTHS)	1 2 3 4 5 6

LOAN DETAILS FOR COMPLETION BY LOANS OFFICER

NET PAY	
30% OF NET PAY	
APPROVED AMOUNT	
MONTHLY INTEREST RATE (%)	
ADMINISTRATION COSTS	
CREDIT LIFE INSURANCE	
MONTHLY INSTALMENT	
TOTAL REPAYABLE	
REPAYMENT COMMENCEMENT DATE	D D / M M / Y Y Y Y

CLIENT'S BANK ACCOUNT DETAILS

CLIENT'S BANK	
BANK BRANCH	
BANK ACCOUNT NUMBER	

TERMS AND CONDITIONS**1. AUTHORIZATION AND INDEMNITIES**

1.1 I acknowledge and agree to indemnify PHOI CAPITAL from all actions, claims, costs, demands, damages, errors, loss or liability arising in any manner from a breach by the terms of the loan contract/agreement, or information passed on to a third party, or relevant legal/government body.

1.2 I understand and acknowledge the following: This is a loan that must be repaid. I have read all of the information on this form and the supplemental information provided with this form. I am not required to borrow these funds and that I can cancel my request for this loan up to 48 HOURS after disbursement by submitting a written request to the branch manager, provided the loan proceeds have not been released to me. I may also cancel the contract if I have already received the requested loan funds provided I return all of them within 48 HOURS after receiving them. I authorize PHOI CAPITAL to credit loan funds to my current/ salary account and to withdraw instalment(s) from my salary on my payday electronically and by no other means. I further authorize PHOI CAPITAL to send me a reminder of loan repayment due as well as my balance two days before repayment is due; either via SMS or email or phone call. I confirm that I am the borrower listed above and my legal signature is used in this document as the borrower.

1.3 SALARY DEDUCTION CONSENT (where applicable)

I give my employer consent to pay PHOI CAPITAL the monthly instalments directly from my salary. In the instance that my employment is terminated during the life of this agreement, I hereby give full consent to the employer to source the remaining balance from my severance in order to pay PHOI CAPITAL the remaining instalments.

2. PENALTY INTEREST

In the event that the borrower fails to meet the terms and conditions stated in this loan application form, they would be liable for breach of contract and will be compelled to pay a penalty in addition to the repayment amount due. The penalty imposed is as follows:

2.1 Failure to fully pay installment due: 4% penalty will be charged on the outstanding principal amount per month, with a maximum not exceeding the outstanding principal amount

3. FAILURE TO ADHERE TO TERMS AND CONDITIONS BY BORROWER

3.1 In the event that the borrower fails to make repayment(s) due for two months in a row, PHOI CAPITAL shall register the borrower with TransUnion (formerly ITC). The borrower shall be liable to pay for any costs accompanied by their registering and deregistering from TransUnion before they can be deregistered from the system.

3.2 Should lender institute legal action against borrower arising from failure to comply to this contract's terms, borrower will be liable to pay all legal fees arising from the matter.

4. EARLY REPAYMENT CONDITIONS AND PROCEDURES

- 4.1 Should you wish to make a partial or full early loan repayment, you have to inform the branch manager in writing.
- 4.2 In the case of partial early loan repayment, you will be required to include the amount you wish to pay in your letter. If you wish to make full loan repayment, the branch manager shall inform you in writing of the amount outstanding.
- 4.3 As the borrower you reserve the right to enquire about the method of calculation of the new repayment amount due.
- 4.4 The branch manager will send you a letter to acknowledge receipt of your request to make early repayment as well as an application form bearing all early repayment information, including balance outstanding in the case of partial early repayment and indication of loan settlement in the case of full early repayment.
- 4.5 You are required to sign the application form after you have checked all the information specified in it.
- 4.6 Please note that on the date of submitting the early repayment application form, you are required to settle the payment.

5. CHANGE OF PERSONAL PARTICULARS

In the event that any of the borrower's particulars change, be it contacts, addresses, marital status, name etc; the borrower will be required by law to notify our office. This is to be done in writing and the letter to be certified.

6. COOLING-OFF PERIOD

Should you feel the need as the borrower, you have 48 HOURS after the initial signing of the loan contract to cancel it. You must do so in writing, stating your reasons for cancelation; and you must return all the money borrowed to you by the lender. You have a 48 HOURS "cooling off" period after you sign the contract to change your mind and cancel the contract. You can give the cancellation notice (and return the money) to PHOI CAPITAL by depositing it to the lender's bank account.

- 6.1 You may be able to cancel the contract if the lender hasn't provided you with all the information that the law requires.
- 6.2 You may be able to cancel the contract if the contract or the lender's conduct is oppressive.
- 6.3 You may be able to cancel the contract if funds are not availed to you within 24 hours of signing the contract.

7. DECLARATION AND UNDERTAKING

I, the borrower acknowledge fully that the lender's dispute resolution process had been presented and explained to me prior to the crediting of the loan funds to my account. I also confirm that I am fully capable; legally and financially to enter into this agreement. As the borrower I was given an opportunity to read the loan agreement/ had it read to me in English/ Setswana. The essential terms of the loan agreement were explained to me and thus the meaning and the consequences of the loan agreement are understood. As the borrower, I disclose that all the information I have provided in this documentation regarding my current and future financial position, as well as all other information is true to the best of my knowledge. All legal means may be employed by the lender to establish my credit worthiness. As the borrower, I acknowledge that the loan agreement was explained to me and that all blank spaces have been duly filled before signing of the agreement. I thus make an undertaking to pay full amount(s) on the agreed repayment dates. This loan application contains the entire agreement of this loan.

Signed (borrower) _____

Date ____/____/20____

As the lender, I declare my full understanding of this loan agreement. I also declare that all information provided by the lender is true to the best of my knowledge.

Signed (lender) _____

Date ____/____/20____